

PRESS RELEASE

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Air Finland achieves EUR 3.5 million net profit

The turnover of Air Finland for the period January 1 - December 31, 2006, was approximately EUR 50 million. The company's net profit was EUR 3.5 million. The number of passengers carried in 2006 was around 400,000.

"Air Finland has gained a strong position on the European aviation market", says the CEO, Mr Mika Helenius.

"Our strategy, which is based on diverse regular and charter flight operations combined with individual- and customer-oriented service concept, has proven its effectiveness, and we intend to continue on this road", states Mr Helenius.

The current year has started positively and the demand has been strong, extending to next winter season, and the prospects for the entire year are good.

Investment company Berling Capital Ltd becomes majority shareholder

Through financial arrangements carried out in the company, the Berling Capital Group, owned by Esa Karppinen and his family, has become the new majority shareholder of the company with a 55% holding of the company's shares. Mr Karppinen is also a member of the board of directors of Air Finland. The operational management continues to hold 45% of the company's shares.

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A private Finnish leisure flight company Oy Air Finland Ltd was founded in January 2002. The company flies directly to the most popular holiday destinations, such as Alicante, Faro, Málaga, Las Palmas and during the winter season, e.g. to Phuket, Krabi and Bangkok. Customers buy the flights directly from the Air Finland web service or from authorized travel agents. Tour operators, such as Finnmatkat, Fritidsresor, Kristina Cruises, Domina Travel and Tjäreborg have chosen Air Finland flights as a part of their holiday packages, to be able to offer their customers high quality flights and service in their customers' own language. In 2006, Air Finland carried approximately 400 000 passengers.

Berling Capital Ltd is a privately-owned Finnish Group parent company. The Group employs approx. 700 people, and the turnover in 2006 was approx. EUR 227 million, the operative result being approx. EUR 8 million. The company engages in both operative business activities as well as in investment activities. The company has significant holdings in several Finnish quoted companies.